

## Opportunity Passport<sup>™</sup> helps young adults transitioning from foster care to become financially capable by:

- Teaching money management
- Assisting participants in opening a savings or checking account in their name
- Matching participant savings to purchase an approved asset that will help them transition successfully to adulthood

#### **Opportunity Passport™ Eligibility Requirements are:**

- Young adults who are between age 14 up to age 26
- Are or were in the foster care system at age 14 or older
- Resides in Maricopa County

### A young person becomes enrolled in Opportunity Passport™ after they:

- Complete the Keys to Your Financial Future curriculum which teaches asset building, good credit and money management.
- Take the baseline Opportunity Passport<sup>™</sup> Participant Survey
- Sign the participation letter of agreement



Designed for young adults who have experienced foster care



## 01

### FINANCIAL LITERACY TRAINING

The first step to enrolling is learning how to manage money, budget, and set financial goals. Classes are arranged throughout the year in cooperation with several partnering organizations.

02

## **SAVINGS**

After completing the Financial Literacy Training, participants will receive \$140 seed money and are encouraged to open a savings account at a bank or credit union.

# 03

## **MATCHING FOR ASSETS**

Opportunity Passport ™ will match savings \$1 for \$1 (up to a \$3000 lifetime max) when the money is used to purchase one or more approved assets. Assets are things that will help participants on their road to becoming successful young adults. Assets Eligible for Matching Funds:

- First month's rent and deposit or housing down payment
- Educational expenses like tuition, fees, books, or a laptop computer
- Investments (stocks, bank CDs, etc.)
- Medical and dental health care

- Purchasing a vehicle and assisting with the cost of insurance and registration
- Microenterprise (small business)
- Credit building or credit repair
- Participant Specific (on a case-by case review)



#### **Fostering Advocates Arizona**

Fostering Advocates Arizona is a state initiative created to help young people who have been living in foster care make successful transitions to adulthood. Working in collaboration with young adults, community service providers, government agencies, and key stakeholders, Fostering Advocates Arizona utilizes data, existing resources, partnerships, and political will to champion best practices and advocate for new opportunities for lifelong success. Visit **fosteringadvocatesarizona.org** for more information.



#### **Jim Casey Youth Opportunities Initiative**

**Jim Casey Youth Opportunities Initiative,** a national foundation dedicated to helping young adults leaving foster care make successful transitions to adulthood, created the Opportunity Passport™ program model and supports its implementation in Arizona and other sites around the country. Visit **jimcaseyyouth.org** for more information.



**Opportunity Passport™ Arizona** is a component of Fostering Advocates Arizona and is facilitated by the International Rescue Committee.

For more information contact us via email: OpportunityPassportAZ@gmail.com

Local support and partners in Arizona help make Opportunity Passport™ possible.

Special thanks to:









