# WHAT IS Opportunity Passport"?

Designed for young adults who have experienced foster care, Opportunity Passport™:

- **Teaches** you about money, banking, and assets
- Helps you open a savings account in your name
- Matches your savings \$1 for \$1 (up to \$3000) when you purchase one or more approved assets that will help you transition successfully to adulthood



Jim Casey Youth Opportunities Initiative created the Opportunity Passport<sup>™</sup> and supports its implementation in Arizona and other sites across the country.



#### **Opportunity Passport™ Arizona**

is a component of Fostering Advocates Arizona. It is managed by Children's Action Alliance and coordinated in partnership with International Rescue Committee.



#### fosteringadvocatesarizona.org



For more information or to request a Referral Form, please email: **OpportunityPassportAZ@gmail.com** 

### OPPORTUNITY **PASSPORT** KEYS TO YOUR FINANCIAL FUTURE

# WHO IS ELIGIBLE?

### To participate in Opportunity Passport™ Arizona you must:

- Be age 14 up to age 26
- Live in Maricopa County
- Have been in foster care after age 14
- Complete in-person, interactive trainings sessions on asset building, credit, and money management
- Commit to continue your financial education
- Work towards opening and maintain a savings account
- Complete an on-line Opportunity Passport<sup>™</sup> participant survey twice a year

### WHAT **ASSETS** CAN I PURCHASE**?**

# WHAT'S NEXT?

After completing the Keys to Your Financial Future Training, you will get \$140 to add to or start your savings account!

> Opportunity Passport<sup>™</sup> will match your savings \$1 for \$1 (up to \$3,000) when you use your money to purchase one or more approved assets. Assets are things that will help you get started and on your way to independence and success.

# WHERE DO I START?

### You or your Case Specialist can complete a Opportunity Passport Referral and send it to OpportunityPassportAZ@gmail.com

- Opportunity Passport starts with a 2-day training that teaches you how to manage money and set financial goals.
- Small-group classes are arranged throughout the year with partnering organizations working with young adults who are currently or were formerly in foster care.

### **DOWNLOAD** YOUR APPLICATION TODAY

fosteringadvocatesarizona.org

### Examples of items purchased:

HOW

DOUBLE

**MY MONEY?** 

- First month's rent or housing down payment
- Medical/Dental/Heath care costs and insurance
- Educational expenses like tuition, fees, books, or a laptop computer for college
- Purchasing a vehicle including the cost of insurance, and registration
- Investments (stocks, bank CD's, etc.)
- Micro enterprise (your own business)
- Credit building (improving your credit score)



