

# OPPORTUNITY PASSPORT™

KEYS TO YOUR FINANCIAL FUTURE



**Opportunity Passport™ helps young adults transitioning from foster care to become financially capable by:**

- Teaching money management
- Assisting participants in opening a savings or checking account in their name
- Matching participant savings to purchase an approved asset that will help them transition successfully to adulthood

**Opportunity Passport™ Eligibility Requirements are:**

- Young adults who are between the ages of 14 and 25 (*up to their 26<sup>th</sup> birthday*)
- Are or were in the foster care system at age 14 or older
- Resides in Maricopa County

**A young person becomes enrolled in Opportunity Passport™ after he or she has:**

- Completed Phase I of the financial education curriculum. Phase I includes three financial capability modules: Asset Building, Good Credit, and Money Management.
- Taken the baseline Opportunity Passport™ Participant Survey
- Signed the participation letter of agreement

**Designed for  
young adults  
who have  
experienced  
foster care**



## 01 FINANCIAL LITERACY TRAINING

The first step to enrolling is learning how to manage money, budget, and set financial goals. Small group classes are arranged throughout the year in cooperation with several Metro Phoenix partnering organizations, including but not limited to:

- Children's Action Alliance
- Casey Family Programs
- Tumbleweed
- Homebase Youth Services
- International Rescue Committee
- Jewish Family and Children's Services
- Arizona Children's Association
- Department of Child Safety

## 02 SAVINGS

After completing the Financial Literacy Training, young adults will have the opportunity to open a savings account at a Phoenix-area participating bank or credit union.

Participants will also receive a \$140 seed deposit at the time of enrollment in Opportunity Passport™.

## 03 MATCHING FOR ASSETS

Opportunity Passport™ will match savings \$1 for \$1 (up to a \$3000 lifetime max) when the money is used to purchase one or more approved assets. Assets are things that will help participants on their road to becoming successful young adults. Assets Eligible for Matching Funds:

- First month's rent and deposit or housing down payment
- Purchasing a vehicle and assisting with the cost of insurance and registration
- Educational expenses like tuition, fees, books, or a laptop computer
- Microenterprise (small business)
- Investments (stocks, bank CDs, etc.)
- Credit building or credit repair
- Medical and dental health care
- Participant Specific (on a case-by case review)



### Fostering Advocates Arizona

Fostering Advocates Arizona is a state initiative created to help young people who have been living in foster care make successful transitions to adulthood. Working in collaboration with young adults, community service providers, government agencies, and key stakeholders, Fostering Advocates Arizona utilizes data, existing resources, partnerships, and political will to champion best practices and advocate for new opportunities for lifelong success. Visit [www.fosteringadvocatesarizona.org](http://www.fosteringadvocatesarizona.org) for more information.



### Jim Casey Youth Opportunities Initiative

**Jim Casey Youth Opportunities Initiative**, a national foundation dedicated to helping young adults leaving foster care make successful transitions to adulthood, created the Opportunity Passport™ program model and supports its implementation in Arizona and other sites around the country. Visit [www.jimcaseyyouth.org](http://www.jimcaseyyouth.org) for more information.



**Opportunity Passport™ Arizona** is a component of Fostering Advocates Arizona. It is managed by Children’s Action Alliance and coordinated in partnership with International Rescue Committee. For more information, please contact:

**International Rescue Committee**  
4425 W. Olive Ave Suite 400  
Glendale, AZ 85302  
**(602) 433-2440 x197**

**Children’s Action Alliance**  
3030 N. 3rd St. Suite 650  
Phoenix, AZ 85012  
**(602) 266-0707 x211**

*Local support and partners in Arizona help make Opportunity Passport™ possible. Special thanks to:*

